

Applicable Federal Rates for October

Rev Rul 2009-33, 2009-40 IRB

The Applicable Federal Rates for October 2009 are reproduced below.

Table 1 Applicable Federal Rates (AFR) for October 2009 Period for Compounding				
	Annual	Semiannual	Quarterly	Month
Short-Term				
AFR	.75%	.75%	.75%	.75%
110% AFR	.83%	.83%	.83%	.83%
120% AFR	.90%	.90%	.90%	.90%
130% AFR	.98%	.98%	.98%	.98%
Mid-Term				
AFR	2.66%	2.64%	2.63%	2.63%
110% AFR	2.92%	2.90%	2.89%	2.88%
120% AFR	3.20%	3.17%	3.16%	3.15%
130% AFR	3.46%	3.43%	3.42%	3.41%
150% AFR	4.00%	3.96%	3.94%	3.93%
175% AFR	4.67%	4.62%	4.59%	4.58%
Long-Term				
AFR	4.10%	4.06%	4.04%	4.03%
110% AFR	4.52%	4.47%	4.45%	4.43%
120% AFR	4.93%	4.87%	4.84%	4.82%
130% AFR	5.35%	5.28%	5.25%	5.22%

Table 2 Adjusted AFR for October 2009 Period for Compounding				
	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	.82%	.82%	.82%	.82%
Mid-term adjusted AFR	2.04%	2.03%	2.02%	2.02%
Long-term adjusted AFR	4.16%	4.12%	4.10%	4.09%

Table 3 Rates Under Section 382 for October 2009	
Adjusted federal long-term rate for the current month	4.16%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months)	4.48%

Table 4 Appropriate Percentages Under Section 42(b)(1) for October 2009	
Appropriate percentage for the 70% present value low-income housing credit	7.78%
Appropriate percentage for the 30% present value low-income housing credit	3.33%

Table 5 Rate Under Section 7520 for October 2009	
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Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

3.2%

***Note:* Under [Code Sec. 42\(b\)\(2\)](#), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before Dec. 31, 2013, is not to be less than 9%.

The latest AFRs are available at RIA's website on the Internet at <http://ria.thomson.com/news/afrrates.asp>.